Parish Financial Report Content Suggestions

The Parish Council should determine the amount of detail required to allow them to adequately assess the financial position of the parish

Operating Income & Expense Report (P&L)

Income
- General Donations
- Income from Pledges
- Fundraising Income
- Income from Rentals
- Candle Income (optional)
- Bookstore Income (optional)
- Pass Through Income (could be a targeted charity or a reimbursement)

Total Income

Expenses
- Salaries
- Benefits
- Stipends
- Office Supplies
- Worship Supplies
- Property Expense (maintenance/insurance/taxes/mortgage interest)
- Utilities
- Fundraising Expense
- Expense from Rentals
- Professional Fees (legal/accounting)
- Priest Travel
- Assessments (Fair Share/DPA/Diocesan Assembly)
- All American Council
- Candle Expense (may be actual or net candle expense)
- Bookstore Expense (may be actual or net bookstore expense)
- Pass Through Expense (could be charity or expense that will be reimbursed)
- Charity

Total Expense

Donor Restricted Fund 1 Income and Expense Report

Beginning Balance

Income
- Donations to Fund
- Fundraiser Income

Total Income

Expenses
- Expenses paid from fund

Total Expense

Fund Net Income

Ending Balance
Parish Financial Report Content Suggestions

Board Directed Fund 1 Income and Expense Report

Beginning Fund Balance

Income
  Interest Income
  Other Income
Total Income

Expenses
  Expenses paid from fund
Total Expenses

Net Income

Transfers in from operating
Transfers out to operating

Ending Fund Balance

Simplified Consolidated Balance Sheet (Operating, Donor Restricted, and Board Directed Funds)

<table>
<thead>
<tr>
<th>Assets</th>
<th>Current Year</th>
<th>Previous Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Checking</td>
<td></td>
<td></td>
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<tr>
<td>Bank Name Checking Account 1</td>
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<tr>
<td>Bank Name Checking Account 2</td>
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<tr>
<td>Savings</td>
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<tr>
<td>Bank Name Savings Account 1</td>
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<td>Bank Name Savings Account 2</td>
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<td>CD2</td>
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<tr>
<td>Land (purchase cost plus capital improvements)</td>
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</tr>
<tr>
<td>Buildings (Cost plus capital improvements)</td>
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</tr>
</tbody>
</table>

Liabilities

Credit Card Balance
Outstanding Bills