



**The Diocese of the West, The Orthodox Church in America  
Office of the Treasurer**

1520 Green St San Francisco, CA 94123-5102

Web Site for links to prior month Monthly Reports:  
[http://dowoca.org/reports\\_financial.html](http://dowoca.org/reports_financial.html)  
 (541) 690-6013 Cell [treasurer@dowoca.org](mailto:treasurer@dowoca.org)

**January 2022 Financial Report Summary**

Prepared by

**Theodora Blom**  
10 February 2022

**I. Executive Summary**

- Parish remittances are 5% of budget.
- Central Church Support from the Diocese of the West is 10% of budget.
- Stewards of the West income is 2% of budget.

**II. Statement of Financial Position (Accrual Basis - Consolidated Balance Sheet)**

The Consolidated Balance Sheet reflects both **unrestricted** and **restricted** fund accounts. Savings and investment account names on the detailed balance sheet report indicate the current interest rate on funds in those accounts. The following tables summarize the balances for operating and restricted funds as of January 2022, rounded to the nearest dollar.

<b>Operating Funds</b>	<b>Beginning 12/31/2021</b>	<b>Ending 01/31/2022</b>
Checking, Savings & Short Term Assets	\$ 380,743	\$ 360,069
Accounts Receivable (Loans, Pledges, misc.)	\$ 946,642	\$ 946,719
Other Current Assets	\$ 393	\$ 393
Prepaid Assets	\$ -0-	\$ -0-
<b>Total Operating Assets</b>		<b>\$ 1,307,181</b>
<b>YTD Net Operating Income</b>		<b>\$ (26,027)</b>

<b>Restricted Funds</b>	<b>Beginning 12/31/2021</b>	<b>Ending 01/31/2022</b>
Pt. Reyes Loan Fund Restricted Assets	\$ 505,713	\$ 499,919
Mission Funds Restricted Assets	\$ 274,619	\$ 274,727
Scholarship Fund Restricted Assets	\$ 40,871	\$ 40,873
Charity Restricted Funds	\$ -0-	\$ -0-
<b>Total Restricted Assets</b>	<b>\$ 821,203</b>	<b>\$ 815,429</b>
<b>YTD Net Restricted Income</b>	<b>\$ 15,228</b>	<b>\$ 453</b>
<b>Total Assets</b>	<b>\$ 2,148,981</b>	<b>\$ 2,122,610</b>

### III. Operating P&L Year-to-Date, Actual versus Annual Budget

Net unrestricted income at the end of January was \$ (26,027).

The percent of budget for each major category should be between 1% and 10%. YTD Operating Income is 5% of budget and Operating Expenses are 8% of budget.

### IV. Point Reyes Funds Extracted Balance Sheet & P&L

The following are the beginning and ending rounded balances, rounded to the nearest dollar, for January.

<b>Account</b>	<b>Beginning 12/31/2021</b>	<b>Ending 01/31/2022</b>
Checking & Savings	\$ 25,625	\$ 25,969
National Securities Investment Balance	\$ 330,088	\$ 323,951
Long Term Asset (Interest Only OCCIF Loan)	\$ 150,000	\$ 150,000
<b>Total Assets</b>	<b>\$ 505,713</b>	<b>\$ 499,920</b>

National Securities funds are invested in short term bond funds and a money market account. The balance of the restricted cash is in a Wells Fargo savings account. **Unrealized** National Securities gain/loss as of the end of January is \$ 19,035.

Current year-to-date fund Income/Expenses:

<b>Account</b>	<b>2022 YTD</b>
Investment/Savings Income	\$ 344
Pt. Reyes Sale Expenses	
<b>Net Income</b>	<b>\$344</b>

**V. Mission Restricted Funds Extracted Balance Sheet and P&L**

<b>Account</b>	<b>Beginning 12/31/2021</b>	<b>Ending 01/31/2022</b>
LCBA Savings (4.5%)	\$ 106,619	\$ 106,619
CDs	\$ 68,238	\$ 68,258
Wells Fargo Savings	\$ 68,799	\$ 69,761
Wells Fargo Cash	\$ 963	\$ 88
Short Term Assets	\$ -0-	\$ - 0-
Long Term Assets (Interest only OCCIF Loan)	\$ 30,000	\$ 30,000
<b>Total Assets</b>	<b>\$ 274,619</b>	<b>\$ 274,726</b>

Current year-to-date Income/Expenses:

<b>Account</b>	<b>2022 YTD</b>
Investment/Savings Interest/St Andrew Dist.	\$ 107
Expenses	\$ -0-
<b>Net Income</b>	<b>\$107</b>

## **VI. Parish Receivables**

Currently there are 9 parishes that have invoices (background checks) that are **30 days or more** past due.

Holy Virgin Mary Cathedral  
Orthodox Church of the Annunciation  
Ss. Peter & Paul Orthodox Church  
St. Anthony the Great  
St. Eugene's Camp  
St. Innocent of Alaska (Pleasanton)  
St. Katherine of Alexandria  
St. Nicholas (San Anselmo)  
St. Nicholas (Saratoga)



Diocese of the West, OCA  
Consolidated Funds Balance Sheet  
as of 01/31/2022

Account Number	Account Name	Amount
<b>Assets</b>		
<b>Unrestricted Cash and Cash Equivalents</b>		
1010	Checking at Wells Fargo 7933	\$166,129.12
1025	Business Savings - Capital One	\$25,797.99
1030	Oper CD 4138 - Capital One	\$12,528.62
1035	Oper CD 7176 - Capital One	\$22,348.00
1040	Oper CD 4614 - Capital One	\$21,631.71
1045	Paypal	\$179.91
<b>Total Unrestricted Cash and Cash Equivalents</b>		<b>\$248,615.35</b>
<b>Board Designated Cash and Cash Equivalents</b>		
1050	Scholarship CD - Columbia Bank	\$40,872.54
1055	Missions CD 5483 - Capital One	\$14,092.18
1060	Missions CD 2678 - Wells Fargo	\$27,824.05
1065	Missions CD 2686 - Wells Fargo	\$26,341.96
1070	LCBA Missions Savings 4.5%	\$106,619.42
1080	Savings-Wells Fargo 2402 0.35%	\$207,230.47
<b>Total Board Designated Cash and Cash Equivalents</b>		<b>\$422,980.62</b>
<b>Accounts Receivable</b>		
1115	Other Parish Receivables	\$1,718.95
<b>Total Accounts Receivable</b>		<b>\$1,718.95</b>
<b>Other Current Assets</b>		
1210	Saints of America' Inventory	\$392.78
<b>Total Other Current Assets</b>		<b>\$392.78</b>
<b>Long Term Assets</b>		
1820	150K OCCIF Loan (Pt. Reyes Funds)	\$150,000.00
1825	30K OCCIF Loan (Missions Funds)	\$30,000.00
1835	600K OCCIF Operating Loan	\$600,000.00
1836	350K Home of Mercy Loan	\$345,000.00
1850	National Securities Investment	\$323,951.10
<b>Total Long Term Assets</b>		<b>\$1,448,951.10</b>
<b>Total Assets</b>		<b>\$2,122,658.80</b>
<b>Liabilities</b>		
<b>Payroll Liabilities</b>		
2050	Pension Plan Withholding	\$2,537.47
<b>Total Payroll Liabilities</b>		<b>\$2,537.47</b>

Account Number	Account Name	Amount
Total Liabilities		\$2,537.47
Equity		
Fund Balance		
3000	Unrestricted	\$1,292,087.99
3001	SOW Restricted Fund Balance	\$12,514.91
3002	Missions Restricted Fund Balance	\$274,726.50
3003	Pt. Reyes Restricted Fund Balance	\$499,919.39
3005	Scholarships Restricted Fund Balance	\$40,872.54
Total Fund Balance		\$2,120,121.33
Total Equity		\$2,120,121.33
<b>Total Liabilities + Total Equity</b>		<b>\$2,122,658.80</b>



Diocese of the West, OCA  
Operating Funds Balance Sheet  
as of 01/31/2022

Account Number	Account Name	Amount
<b>Assets</b>		
<b>Unrestricted Cash and Cash Equivalents</b>		
1010	Checking at Wells Fargo 7933	\$165,697.87
1025	Business Savings - Capital One	\$25,797.99
1030	Oper CD 4138 - Capital One	\$12,528.62
1035	Oper CD 7176 - Capital One	\$22,348.00
1040	Oper CD 4614 - Capital One	\$21,631.71
1045	Paypal	\$179.91
<b>Total Unrestricted Cash and Cash Equivalents</b>		<b>\$248,184.10</b>
<b>Board Designated Cash and Cash Equivalents</b>		
1080	Savings-Wells Fargo 2402 0.35%	\$111,844.54
<b>Total Board Designated Cash and Cash Equivalents</b>		<b>\$111,844.54</b>
<b>Accounts Receivable</b>		
1115	Other Parish Receivables	\$1,718.95
<b>Total Accounts Receivable</b>		<b>\$1,718.95</b>
<b>Other Current Assets</b>		
1210	Saints of America' Inventory	\$392.78
<b>Total Other Current Assets</b>		<b>\$392.78</b>
<b>Long Term Assets</b>		
1835	600K OCCIF Operating Loan	\$600,000.00
1836	350K Home of Mercy Loan	\$345,000.00
<b>Total Long Term Assets</b>		<b>\$945,000.00</b>
<b>Total Assets</b>		<b>\$1,307,140.37</b>
<b>Liabilities</b>		
<b>Payroll Liabilities</b>		
2050	Pension Plan Withholding	\$2,537.47
<b>Total Payroll Liabilities</b>		<b>\$2,537.47</b>
<b>Total Liabilities</b>		<b>\$2,537.47</b>
<b>Equity</b>		
<b>Fund Balance</b>		
3000	Unrestricted	\$1,292,087.99
3001	SOW Restricted Fund Balance	\$12,514.91
<b>Total Fund Balance</b>		<b>\$1,304,602.90</b>

Account Number	Account Name	Amount
	Total Equity	\$1,304,602.90
	<b>Total Liabilities + Total Equity</b>	<b>\$1,307,140.37</b>



**Diocese of the West, OCA**

**Budget: Year to Date for the period of 01/01/2022 to 12/31/2022**

Generated by treasurer@dowoca.org on 2022-02-10 11:18

Account Number	Account Name	Actual	YTD Budget	% of Budget
<b>Income</b>				
<b>Unrestricted Income</b>				
4010	Parish Remittances	44,868.56	869,000.00	5%
4030	Stewards of the West	585.00	35,000.00	2%
Total Unrestricted Income		45,453.56	904,000.00	5%
<b>Operating Investment Income</b>				
4110	Savings, Short-term CD Interest	37.48	1,000.00	4%
4120	OCCIF Operating Loan Interest	1,750.00	24,000.00	7%
Total Operating Investment Income		1,787.48	25,000.00	7%
Total Income		47,241.04	929,000.00	5%
<b>Expense</b>				
<b>Payroll Expenses</b>				
6010	Compensation	17,301.56	207,650.00	8%
6020	Employee Benefits	2,146.83	30,090.00	7%
6025	Deans' Stipend	1,600.00	14,400.00	11%
6030	Deans' Housing Allowance	1,200.00	9,600.00	13%
6035	Payroll Taxes	942.36	9,200.00	10%
6040	Payroll Fees	150.00	1,050.00	14%
Total Payroll Expenses		23,340.75	271,990.00	9%
<b>Professional Fees</b>				
6110	Accounting Fees	0.00	2,000.00	0%
6120	Legal Fees	0.00	10,000.00	0%
6130	Misc. Professional Fees	0.00	500.00	0%
Total Professional Fees		0.00	12,500.00	0%
<b>Travel</b>				
6210	Bishop Travel	485.20	12,000.00	4%
6230	Diocesan Council Meeting	1,213.96	18,000.00	7%
6235	Deans' Meeting	0.00	1,000.00	0%
6240	Diocesan Hierarch Travel	192.72	70,000.00	0%
6245	Met Council Travel	0.00	3,000.00	0%
6250	Seminary Visit	0.00	3,000.00	0%
6255	Travel for Financial Audits	0.00	2,000.00	0%
6260	Travel for Other Business	0.00	3,000.00	0%
6265	Visiting Clergy Travel	0.00	9,000.00	0%
Total Travel		1,891.88	121,000.00	2%
<b>Office Expenses</b>				
6310	Office Expenses & Supplies	222.22	3,400.00	7%
6315	Office Equipment	0.00	2,000.00	0%
6320	Diocesan Hierarch Cell Phone	0.00	1,400.00	0%
6330	Internet	44.63	700.00	6%
6335	Accounting Software	0.00	3,000.00	0%
6345	Web Site Maintenance	2,400.00	2,400.00	100%
6360	Background Checks	-619.35	2,000.00	-31%
6370	Bank Charges	0.00	500.00	0%
6380	Postage	0.00	1,000.00	0%
6390	Books and Publications	0.00	350.00	0%
Total Office Expenses		2,047.50	16,750.00	12%

<u>Insurance</u>				
6420	Property & Liability Insurance	0.00	5,000.00	0%
6430	Workers' Comp Insurance	0.00	2,000.00	0%
Total Insurance		0.00	7,000.00	0%
<u>Department of Missions</u>				
6510	Mission Priest Stipend	2,600.00	33,000.00	8%
6515	Mission Priest Housing Allowance	1,000.00	12,000.00	8%
6520	Mission Parish Support	500.00	6,000.00	8%
6530	Mission Director Expenses	0.00	13,000.00	0%
6540	Mission Board Meeting Expenses	0.00	1,500.00	0%
6560	Mission Development	0.00	19,300.00	0%
6570	Mission Priest Travel	0.00	2,000.00	0%
6580	Supply Priest Travel	0.00	4,000.00	0%
6585	Mission Director's Parish Expense	250.00	3,500.00	7%
6590	Clergy Moving Expenses	0.00	16,000.00	0%
al Department of Missions		4,350.00	110,300.00	4%
<u>Department of Clergy and Parish Resources</u>				
6610	Deanery Activities	0.00	6,200.00	0%
6620	Youth Activities	0.00	8,000.00	0%
6630	Liturgical Education and Training	0.00	2,000.00	0%
6640	OCA Clergy Assistance Program	0.00	2,000.00	0%
6650	Liturgical Supplies	0.00	600.00	0%
6670	Clergy Pre-Assignment Assessment	0.00	2,400.00	0%
clergy and Parish Resources		0.00	21,200.00	0%
<u>Department of Stewardship</u>				
6710	Appeal Preparation and Mailing	0.00	2,000.00	0%
6720	Postage for Appeals	0.00	2,500.00	0%
6730	Online Donation Fees	3.97	700.00	1%
epartment of Stewardship		3.97	5,200.00	0%
<u>Misc. Departments</u>				
6810	Department of Charities	0.00	7,000.00	0%
6820	Seminarian Financial Aid	1,000.00	15,000.00	7%
6830	Intern Program	500.00	12,000.00	4%
6840	Music Department	0.00	1,000.00	0%
6860	Refundable Disbursements	0.00	5,000.00	0%
Total Misc. Departments		1,500.00	40,000.00	4%
<u>OCA Expenses</u>				
6910	Central Church Support	29,134.20	296,000.00	10%
6920	OCA Liturgical Donation	0.00	1,000.00	0%
6930	AAC Expenses	11,000.00	11,000.00	100%
Total OCA Expenses		40,134.20	308,000.00	13%
<u>Special Events</u>				
7010	Diocesan Assembly	0.00	2,000.00	0%
7020	Fort Ross Event	0.00	1,000.00	0%
7030	Pan Orthodox Activities	0.00	2,000.00	0%
Total Special Events		0.00	5,000.00	0%
<u>Church of the Synaxis Expenses</u>				
7110	Duboce House Expenses	0.00	24,000.00	0%
ch of the Synaxis Expenses		0.00	24,000.00	0%
Total Expense		73,268.30	942,940.00	8%
Net Income (Loss)		-26,027.26	-13,940.00	187%



Diocese of the West, OCA  
Mission Funds Balance Sheet  
as of 01/31/2022

Account Number	Account Name	Amount
<b>Assets</b>		
<b>Unrestricted Cash and Cash Equivalents</b>		
1010	Checking at Wells Fargo 7933	\$87.50
<b>Total Unrestricted Cash and Cash Equivalents</b>		<u>\$87.50</u>
<b>Board Designated Cash and Cash Equivalents</b>		
1055	Missions CD 5483 - Capital One	\$14,092.18
1060	Missions CD 2678 - Wells Fargo	\$27,824.05
1065	Missions CD 2686 - Wells Fargo	\$26,341.96
1070	LCBA Missions Savings 4.5%	\$106,619.42
1080	Savings-Wells Fargo 2402 0.35%	\$69,761.39
<b>Total Board Designated Cash and Cash Equivalents</b>		<u>\$244,639.00</u>
<b>Long Term Assets</b>		
1825	30K OCCIF Loan (Missions Funds)	\$30,000.00
<b>Total Long Term Assets</b>		<u>\$30,000.00</u>
<b>Total Assets</b>		<u>\$274,726.50</u>
<b>Liabilities</b>		
<b>Total Liabilities</b>		<u>\$0.00</u>
<b>Equity</b>		
<b>Fund Balance</b>		
3002	Missions Restricted Fund Balance	\$274,726.50
<b>Total Fund Balance</b>		<u>\$274,726.50</u>
<b>Total Equity</b>		<u>\$274,726.50</u>
<b>Total Liabilities + Total Equity</b>		<u><u>\$274,726.50</u></u>



Diocese of the West, OCA  
Mission Fund P&L  
for the period of 01/01/2022 to 01/31/2022

Account Number	Account Name	Missions Restricted
Income		
Board Designated Income		
4210	Mission CD and Savings Interest	\$19.90
4220	OCCIF Mission Loan Interest	\$87.50
Total Board Designated Income		\$107.40
Total Income		\$107.40
<b>Net Income (Loss)</b>		<b>\$107.40</b>
<u>Summary</u>		
Beginning Fund Balance		\$274,619.10
+ Other Fund Balance Movements		\$0.00
+ Net Income / (Loss)		\$107.40
= Ending Fund Balance		\$274,726.50



Diocese of the West, OCA  
Pt. Reyes Fund Balance Sheet  
as of 01/31/2022

Account Number	Account Name	Amount
<b>Assets</b>		
<b>Unrestricted Cash and Cash Equivalents</b>		
1010	Checking at Wells Fargo 7933	\$343.75
<b>Total Unrestricted Cash and Cash Equivalents</b>		<u>\$343.75</u>
<b>Board Designated Cash and Cash Equivalents</b>		
1080	Savings-Wells Fargo 2402 0.35%	\$25,624.54
<b>Total Board Designated Cash and Cash Equivalents</b>		<u>\$25,624.54</u>
<b>Long Term Assets</b>		
1820	150K OCCIF Loan (Pt. Reyes Funds)	\$150,000.00
1850	National Securities Investment	\$323,951.10
<b>Total Long Term Assets</b>		<u>\$473,951.10</u>
<b>Total Assets</b>		<u>\$499,919.39</u>
<b>Liabilities</b>		
<b>Total Liabilities</b>		<u>\$0.00</u>
<b>Equity</b>		
<b>Fund Balance</b>		
3003	Pt. Reyes Restricted Fund Balance	\$499,919.39
<b>Total Fund Balance</b>		<u>\$499,919.39</u>
<b>Total Equity</b>		<u>\$499,919.39</u>
<b>Total Liabilities + Total Equity</b>		<u><u>\$499,919.39</u></u>



Diocese of the West, OCA  
Pt. Reyes Fund P&L  
for the period of 01/01/2022 to 01/31/2022

Account Number	Account Name	Pt. Reyes Restricted
Income		
Board Designated Income		
4240	OCCIF Pt. Reyes Loan Interest	\$343.75
Total Board Designated Income		\$343.75
Total Income		\$343.75
<b>Net Income (Loss)</b>		<b>\$343.75</b>
<u>Summary</u>		
Beginning Fund Balance		\$505,713.01
+ Other Fund Balance Movements		\$-6,137.37
+ Net Income / (Loss)		\$343.75
= Ending Fund Balance		\$499,919.39



Diocese of the West, OCA  
Scholarship Fund Balance Sheet  
as of 01/31/2022

Account Number	Account Name	Amount
<b>Assets</b>		
Board Designated Cash and Cash Equivalents		
1050	Scholarship CD - Columbia Bank	\$40,872.54
Total Board Designated Cash and Cash Equivalents		<u>\$40,872.54</u>
Total Assets		<u>\$40,872.54</u>
<b>Liabilities</b>		
Total Liabilities		<u>\$0.00</u>
<b>Equity</b>		
Fund Balance		
3005	Scholarships Restricted Fund Balance	\$40,872.54
Total Fund Balance		<u>\$40,872.54</u>
Total Equity		<u>\$40,872.54</u>
<b>Total Liabilities + Total Equity</b>		<u><u>\$40,872.54</u></u>



Diocese of the West, OCA  
Scholarship Fund P&L  
for the period of 01/01/2022 to 01/31/2022

Account Number	Account Name	Scholarships Restricted
Income		
Board Designated Income		
4260	Scholarship CD Interest	\$1.74
Total Board Designated Income		\$1.74
Total Income		\$1.74
<b>Net Income (Loss)</b>		<b>\$1.74</b>
<u>Summary</u>		
Beginning Fund Balance		\$40,870.80
+ Other Fund Balance Movements		\$0.00
+ Net Income / (Loss)		\$1.74
= Ending Fund Balance		\$40,872.54





Diocese of the West, OCA  
Restricted Funds Balance Sheet  
as of 01/31/2022

Account Number	Account Name	Amount
<b>Assets</b>		
<b>Unrestricted Cash and Cash Equivalents</b>		
1010	Checking at Wells Fargo 7933	\$431.25
<b>Total Unrestricted Cash and Cash Equivalents</b>		<u>\$431.25</u>
<b>Board Designated Cash and Cash Equivalents</b>		
1050	Scholarship CD - Columbia Bank	\$40,872.54
1055	Missions CD 5483 - Capital One	\$14,092.18
1060	Missions CD 2678 - Wells Fargo	\$27,824.05
1065	Missions CD 2686 - Wells Fargo	\$26,341.96
1070	LCBA Missions Savings 4.5%	\$106,619.42
1075	East West Bank - PCD Insurance	\$323.47
1080	Savings-Wells Fargo 2402 0.35%	\$95,385.93
<b>Total Board Designated Cash and Cash Equivalents</b>		<u>\$311,459.55</u>
<b>Long Term Assets</b>		
1820	150K OCCIF Loan (Pt. Reyes Funds)	\$150,000.00
1825	30K OCCIF Loan (Missions Funds)	\$30,000.00
1850	National Securities Investment	\$323,951.10
<b>Total Long Term Assets</b>		<u>\$503,951.10</u>
<b>Total Assets</b>		<u>\$815,841.90</u>
<b>Liabilities</b>		
<b>Total Liabilities</b>		<u>\$0.00</u>
<b>Equity</b>		
<b>Fund Balance</b>		
3002	Missions Restricted Fund Balance	\$274,726.50
3003	Pt. Reyes Restricted Fund Balance	\$499,919.39
3005	Scholarships Restricted Fund Balance	\$40,872.54
3008	PCD Kaiser Restricted Fund Balance	\$323.47
<b>Total Fund Balance</b>		<u>\$815,841.90</u>
<b>Total Equity</b>		<u>\$815,841.90</u>
<b>Total Liabilities + Total Equity</b>		<u><u>\$815,841.90</u></u>